

**THEATREWORKS (SINGAPORE) LTD.**

**Statement of Financial Activities  
Year Ended 31 March 2023**

	<u>2023</u>	<u>2022</u>
	\$	\$
<b>Incoming resources</b>		
Revenue	911,463	997,106
Rental income	223,445	173,478
Other income	21,977	41,795
<b>Total incoming resources</b>	<u>1,156,885</u>	<u>1,212,379</u>
<b>Operating expenditure</b>		
Production costs	386,411	504,290
Depreciation of plant and equipment	13,686	20,095
Depreciation of right-of-use assets	34,228	34,208
Employee benefits expenses	388,179	361,744
Administrative expenses	251,765	232,159
Foreign exchange adjustment gains	(379)	(260)
Finance cost	4,467	5,860
<b>Total resources expended</b>	<u>1,078,357</u>	<u>1,158,096</u>
<b>Total surplus for the year, representing total comprehensive income</b>	<u>78,528</u>	<u>54,283</u>

THEATREWORKS (SINGAPORE) LTD.

Statement of Financial Position  
As at 31 March 2023

	<u>2023</u>	<u>2022</u>
	\$	\$
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
Plant and equipment	22,974	24,654
Right-of-use assets	82,588	116,068
<b>Total non-current assets</b>	<u>105,562</u>	<u>140,722</u>
<b><u>Current assets</u></b>		
Trade and other receivables	54,500	64,882
Other non-financial assets	59,350	138,040
Cash and cash equivalents	3,503,903	3,271,898
<b>Total current assets</b>	<u>3,617,753</u>	<u>3,474,820</u>
<b>Total assets</b>	<u>3,723,315</u>	<u>3,615,542</u>
<b>FUNDS AND LIABILITIES</b>		
<b><u>Non-current liabilities</u></b>		
Lease liabilities	<u>55,063</u>	<u>89,793</u>
<b><u>Current liabilities</u></b>		
Lease liabilities	35,425	33,673
Trade and other payables	98,800	140,240
Other non-financial liabilities	1,816,439	1,712,776
<b>Total current liabilities</b>	<u>1,950,664</u>	<u>1,886,689</u>
<b>Total liabilities</b>	<u>2,005,727</u>	<u>1,976,482</u>
<b>Funds</b>		
General fund	<u>1,717,588</u>	<u>1,639,060</u>
<b>Total funds</b>	<u>1,717,588</u>	<u>1,639,060</u>
<b>Total liabilities and funds</b>	<u>3,723,315</u>	<u>3,615,542</u>

**THEATREWORKS (SINGAPORE) LTD.**

**Statement of Changes in Funds  
Year Ended 31 March 2023**

	<u>General Fund</u>
	\$
<b>Current Year:</b>	
Opening balance at 1 April 2022	1,639,060
<b>Changes in funds:</b>	
Total comprehensive income for the year	<u>78,528</u>
<b>Closing balance at 31 March 2023</b>	<u><u>1,717,588</u></u>
<b>Previous year:</b>	
Opening balance at 1 April 2021	1,584,777
<b>Changes in funds:</b>	
Total comprehensive income for the year	<u>54,283</u>
<b>Closing balance at 31 March 2022</b>	<u><u>1,639,060</u></u>

**THEATREWORKS (SINGAPORE) LTD.**

**Statement of Cash Flows  
Year Ended 31 March 2023**

	<u>2023</u>	<u>2022</u>
	\$	\$
<b><u>Cash flows from operating activities</u></b>		
Total surplus for the year	78,528	54,283
Adjustment for:		
Trade payables written off	3,975	–
Depreciation of plant and equipment	13,686	20,095
Depreciation of right-of-use asset	34,228	34,208
Interest expense	4,467	5,860
Operating cash flows before changes in working capital	<u>134,884</u>	<u>114,446</u>
Trade and other receivables	10,382	50,814
Other non-financial assets	78,690	(112,179)
Trade and other payables	(45,415)	57,016
Other non-financial liabilities	<u>103,663</u>	<u>610,998</u>
Net cash flows from operating activities	<u>282,204</u>	<u>721,095</u>
<b><u>Cash flows used in investing activities</u></b>		
Purchase of fixed assets	<u>(12,006)</u>	<u>(20,540)</u>
Net cash flows used in investing activities	<u>(12,006)</u>	<u>(20,540)</u>
<b><u>Cash flows used in financing activities</u></b>		
Repayments of lease liabilities	(38,193)	(38,136)
Net movement in cash under restricted funds	<u>10,519</u>	<u>(584,634)</u>
Net cash flows used in financing activities	<u>(27,674)</u>	<u>(622,770)</u>
Net increase in cash and cash equivalents	242,524	77,785
Cash and cash equivalents, statement of cash flows, beginning balance	<u>1,620,547</u>	<u>1,542,762</u>
<b>Cash and cash equivalents, statement of cash flows, ending balance</b>	<u><u>1,863,071</u></u>	<u><u>1,620,547</u></u>