

THEATREWORKS (SINGAPORE) LTD.

**Statement of Financial Activities
Year Ended 31 March 2022**

	<u>2022</u>	<u>2021</u>
	\$	\$
Statement of financial activities from general fund		
Incoming resources		
Revenue	997,106	687,583
Rental income	173,478	34,210
Other income	41,795	43,377
Interest income	–	226
Trade payables written off	–	27,712
Total incoming resources	<u>1,212,379</u>	<u>793,108</u>
Operating expenditure		
Production costs	504,290	191,277
Depreciation of plant and equipment	20,095	19,367
Depreciation of right-of-use assets	34,208	30,525
Employee benefits expenses	361,744	334,207
Rental expenses	–	4,045
Administrative expenses	232,159	232,331
Foreign exchange adjustment (gains)/ losses	(260)	22,681
Finance cost	5,860	6,349
Total resources expended	<u>1,158,096</u>	<u>840,782</u>
Total surplus/ (deficit) for the year, representing total comprehensive income/ (loss)	<u>54,283</u>	<u>(47,674)</u>

THEATREWORKS (SINGAPORE) LTD.

Statement of Financial Position
As at 31 March 2022

	<u>2022</u>	<u>2021</u>
	\$	\$
ASSETS		
<u>Non-current assets</u>		
Plant and equipment	24,654	24,209
Right-of-use assets	116,068	150,276
Total non-current assets	<u>140,722</u>	<u>174,485</u>
<u>Current assets</u>		
Trade and other receivables	69,882	120,696
Other non-financial assets	133,040	20,861
Cash and cash equivalents	3,271,898	2,609,479
Total current assets	<u>3,474,820</u>	<u>2,751,036</u>
Total assets	<u><u>3,615,542</u></u>	<u><u>2,925,521</u></u>
FUNDS AND LIABILITIES		
<u>Non-current liabilities</u>		
Lease liabilities	<u>89,793</u>	<u>123,467</u>
<u>Current liabilities</u>		
Lease liabilities	33,673	32,275
Trade and other payables	140,240	83,224
Other non-financial liabilities	1,712,776	1,101,778
Total current liabilities	<u>1,886,689</u>	<u>1,217,277</u>
Total liabilities	<u>1,976,482</u>	<u>1,340,744</u>
<u>Funds</u>		
General fund	<u>1,639,060</u>	<u>1,584,777</u>
Total funds	<u>1,639,060</u>	<u>1,584,777</u>
Total liabilities and funds	<u><u>3,615,542</u></u>	<u><u>2,925,521</u></u>

THEATREWORKS (SINGAPORE) LTD.

**Statement of Changes in Funds
Year Ended 31 March 2022**

	<u>General Fund</u>	<u>Special Fund</u>	<u>Total</u>
	\$	\$	\$
Current Year:			
Opening balance at 1 April 2021	1,584,777	–	1,584,777
Changes in funds:			
Total comprehensive income for the year	<u>54,283</u>	<u>–</u>	<u>54,283</u>
Closing balance at 31 March 2022	<u><u>1,639,060</u></u>	<u><u>–</u></u>	<u><u>1,639,060</u></u>
Previous year:			
Opening balance at 1 April 2020	120,776	1,511,675	1,632,451
Changes in funds:			
Transfer of funds	1,511,675	(1,511,675)	–
Total comprehensive loss for the year	<u>(47,674)</u>	<u>–</u>	<u>(47,674)</u>
Closing balance at 31 March 2021	<u><u>1,584,777</u></u>	<u><u>–</u></u>	<u><u>1,584,777</u></u>

THEATREWORKS (SINGAPORE) LTD.

**Statement of Cash Flows
Year Ended 31 March 2022**

	<u>2022</u>	<u>2021</u>
	\$	\$
<u>Cash flows from operating activities</u>		
Total surplus/(deficit) for the year	54,283	(47,674)
Adjustment for:		
Trade payables written off	–	27,712
Depreciation of plant and equipment	20,095	19,367
Depreciation of right-of-use asset	34,208	30,525
Interest income	–	(226)
Interest expense	5,860	6,349
Operating cash flows before changes in working capital	<u>114,446</u>	<u>36,053</u>
Trade and other receivables	50,814	(84,288)
Other non-financial assets	(112,179)	14,290
Trade and other payables	58,009	(61,133)
Other non-financial liabilities	610,998	981,878
Net cash flows from operating activities	<u>722,088</u>	<u>886,800</u>
<u>Cash flows (used in) /from investing activities</u>		
Purchase of fixed assets	(20,540)	–
Interest received	–	226
Net cash flows (used in) /from investing activities	<u>(20,540)</u>	<u>226</u>
<u>Cash flows (used in) /from financing activities</u>		
Repayments of lease liabilities	(38,136)	(33,544)
Movement in amount due to directors	(993)	(22,285)
Decrease in cash restricted in use	–	1,530,142
Net cash flows (used in) /from financing activities	<u>(39,129)</u>	<u>1,474,313</u>
Net increase in cash and cash equivalents	662,419	2,361,339
Cash and cash equivalents, statement of cash flows, beginning balance	<u>2,609,479</u>	<u>248,140</u>
Cash and cash equivalents, statement of cash flows, ending balance	<u>3,271,898</u>	<u>2,609,479</u>